



## PRESS RELEASE

### CBK WELCOMES NEW MONETARY POLICY COMMITTEE MEMBERS

The Central Bank of Kenya (CBK) welcomes Ms. Isis Nyong'o, Dr. Kemboi Kipruto, Dr. Freshia Mugo, and Mr. Jared Osoro, as members of the Monetary Policy Committee (MPC), following their appointment on November 22, 2024.

- **Ms. Isis Nyong'o** earned a Master of Business Administration degree from Stanford University in the USA, and a Bachelor of Arts degree in human biology from the same university. She has 12 years' experience as a non-executive director, with advisory experience that includes a mix of public, private, academic, and non-profit boards. Ms. Nyong'o is currently a member of the boards of the Nairobi Securities Exchange and LGT Venture Philanthropy, and has previously served on various boards including Equity Bank Group. Ms. Nyong'o has also served in advisory roles for several boards including the Africa Research Centre for the Harvard Business School. She has an extensive understanding of the strategic considerations associated with highly regulated industries, and extensive operational experience in corporate roles. Through her partnership role at Google, Ms. Nyong'o was instrumental in building the foundation of digital economy in Africa.
- **Dr. Kemboi Kipruto** earned a PhD in Economics from Moi University, a Master's degree in Economics from Kenyatta University, and a Bachelor of Economics and Statistics degree from Kenyatta University. He is also a Certified Investment and Financial Analyst (CIFA), and Certified Public Accountant (CPA). Dr. Kipruto is currently an Academic Trainer in Collaborative and Specialised Programs at the Kenya School of Revenue Administration, the Coordinator of Economic Programs at Moi University School of Business and Economics Nairobi Campus, and a lecturer in the University's Department of Economics. He has published widely in refereed journals, and has extensive experience in research, policy analysis, investment methodologies, statistical and data analytics. Dr. Kipruto is an experienced and self-motivated scholar with a track record on developing, coordinating, analysing and implementing programs.
- **Dr. Freshia Mugo** earned a PhD in International Finance from Sogang University in South Korea, and Master of Business Administration (Finance) and Bachelor of Commerce in Accounting from Kenyatta University. She is currently a Senior Lecturer in Finance, and Academic Director for PhD programmes at Strathmore University. Dr. Mugo is an international finance expert with vast experience in financial markets, academic research, regulatory, trainings, and risk analysis and management. She has served on boards for the last 14 years, including as Acting Chair of the Kenya Anti-Money Laundering Advisory Board (AMLAB), where she worked closely with the National Treasury and CBK. Dr. Mugo has also served as Chair of the Finance and Planning Committee as well Audit, Governance, and Risk Committee at the Capital Markets Authority (CMA). She led the establishment of the derivatives market in Kenya, and was the lead finance expert of a World Bank and Government of Kenya-funded project on development of urban resilience strategies. Dr. Mugo has extensive training and consulting experience in financial management.

- **Mr. Jared Osoro** is an economist specialising in international macroeconomics, financial and monetary economics, econometrics, and development economics. He earned a Bachelor of Arts degree in Economics from the University of Nairobi, Master of Science in Economics from the University of Zimbabwe, and Advanced Econometric Studies as applied to Development from the University of Bradford. Mr. Osoro has published widely, particularly journal articles, working papers, book chapters, and essays. He has undertaken research in, among others, development financing, regional integration of financial systems, and macroeconomic and financial sector regulatory policies. Mr. Osoro has worked at the East African Development Bank, and the Kenya Bankers Association as Director of Research. He is currently leading a special Financial Sector Deepening (FSD) Africa technical advisory program on two-way interaction of central bank policies and market players on the back of the tripartite relationship between financial openness, market development and economic growth.

The Chairman of the Monetary Policy Committee, who is also the Governor of the Central Bank of Kenya, Dr. Kamau Thugge, welcomed the new MPC members to the CBK.

## **CENTRAL BANK OF KENYA**

December 4, 2024